

Thailand Company Update

22 October 2024

Consumer Non-cyclical | Food & Beverage Products

Osotspa (OSPTB)

A Better 4Q Ahead; Still BUY

- Maintain BUY and DCF-derived THB30.50 TP, 43% upside and c.4% yield.
 Osotspa's 3Q24F core profit is expected to grow 8% YoY (-34% QoQ), but its
 bottomline may be in the red due to a one-time expense from the divestment
 of the glass packaging JV in Myanmar. We are positive on its 4Q24F earnings
 which should see YoY and QoQ expansion. A focus on its core businesses
 after the completion of divestments may also help strengthen its operations
 from 2025F. The stock's current P/E valuation (c.-2SD) and dividend yield
 remain attractive.
- Flooding affected traditional trade channels. OSP's market share for energy drinks in Thailand is expected to shrink to 45.4% in 3Q24 from 46.5% in 3Q23 and 46.4% in 2Q24. The key reason is that the company's traditional trade distribution channels (c.60% of beverage sales) were affected by floods in the northern, north-eastern, and central regions (c.60% of traditional trade sales), while performance of its modern trade channels stayed quite stable. We expect it to be challenging for OSP to reach its targeted market share of 47.9% (+2ppts YoY) by end-4Q24, based on its 9M24's 46.0% market share. However, the momentum will likely improve QoQ in the final quarter.
- 3Q24F core profit expanded YoY. We expect OSP to post a core profit of THB609m in 3Q24, up 8% YoY on wider profit margin, despite falling 34% QoQ due to seasonality. Total sales should fall by 2% YoY (-16% QoQ) to THB6.15bn. Strong sales growth YoY for its personal care product and overseas businesses may be offset by the weaker domestic beverage business, while the QoQ drop was due to a low season for beverages in the local and international markets. We assume an overall GPM at 36.0%, up 0.6ppt YoY on wider high-margin international sales, but QoQ will likely see a 2.2-ppt decline due to smaller operations. The opex should also drop 3% YoY (-10% QoQ) on lower selling expenses, but the sluggish topline may cause its opex-to-sales ratio to stay quite flat YoY, yet rise by 1.7ppts QoQ to 25.7%. OSP may book a one-time net impairment of THB800m from the divestment of the glass packaging JV in Myanmar, causing it to record a bottomline net loss of THB191m this quarter.
- Brighter 4Q outlook. We believe OSP's core profit will expand YoY and QoQ in 4Q24F as local and overseas sales should recover. The domestic market may benefit from: i) The easing of floods that will boost the company's beverage product distribution, and ii) better functional drinks sales post-launch of its new C-Vitt vitamin C drink products in 3Q. As such, we maintain our forecasts and TP, expecting OSP to see strong core profit growth of 24% YoY in FY24 based on the assumption of an 8% sales expansion and GPM hike by 1.9 ppts to 36.4% as well as another 9% to THB3.34bn in FY25 (reaching FY19's levels).
- Valuation. Our TP includes a 0% ESG premium/discount, given OSP's 3.2 ESG score, which is on par with the country median. It is trading at an undemanding 21x FY24F P/E, or c.-2SD from its 5-year historical mean.

Forecasts and Valuation	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Total turnover (THBm)	27,266	26,062	28,031	29,236	30,466
Recurring net profit (THBm)	1,934	2,481	3,075	3,342	3,595
Recurring net profit growth (%)	(40.6)	28.3	24.0	8.7	7.6
Recurring P/E (x)	33.24	25.91	20.90	19.24	17.88
P/B (x)	3.7	3.8	3.7	3.6	3.6
P/CF (x)	31.25	24.85	9.85	12.94	12.48
Dividend Yield (%)	4.2	7.7	4.3	5.2	5.6
EV/EBITDA (x)	15.40	14.04	11.11	10.30	9.65
Return on average equity (%)	10.8	14.0	15.9	18.9	20.2
Net debt to equity (%)	4.3	8.2	net cash	net cash	net cash

Source: Company data, RHB

Buy (Maintained)

Target Price (Return): THB30.50 (+43%)
Price (Market Cap): THB21.40 (USD1,923m)
ESG score: 3.2 (out of 4)
Avg Daily Turnover (THB/USD) 287m/8.45m

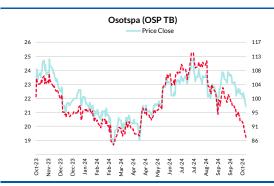
Analyst

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Share Performance (%)

	YTD	1m	3m	6m	12m
Absolute	(2.7)	(10.5)	(13.4)	12.6	(6.6)
Relative	(7.8)	(13.1)	(26.4)	8.0	(13.0)
52-wk Price low	18.80	-24.80			



Source: Bloomberg

Overall ESG Score: 3.2 (out of 4)

E: GOOD

OSP focuses resources on minimising its impact on the environment by implementing circular economic principles. At company level, it increases operational eco-efficiencies. By 2025, it targets a 40% reduction in water consumption and 15% less greenhouse gas emissions. At the consumer level, OSP reduces the environmental impact of its packaging. With a sustainable packaging policy, it plans to be 100% polyvinyl chloride free and see a 5% weight reduction by 2025. It also plans to have 100% recyclable, compostable, and reusable packaging within 2030.

S: EXCELLENT

OSP aims to make a positive impact on society, serve customers with the highest quality, treat employees well via good labour practices and human capital development, and share corporate citizenship and philanthropy programmes in the communities it operates in. OSP also focuses on growing alongside its suppliers and gearing for the future with innovations.

G: EXCELLENT

OSP is committed to corporate governance to protect the company and shareholders' interests, and treat shareholders equally and fairly. It also strives to maximise shareholder satisfaction through growth in its value, and disclose information transparently and reliably.



20.1

11.4

3.4

46.3

100.0

20.3

11.8

100.0

3.3

63.7

Financial Exhibits

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Thailand

Consumer Non-cyclical

Osotspa

OSP TB

Buy

Valuation basis

DCF

Key drivers

- New product launches;
- ii. Expansion of production capacity;
- iii. Penetration into new markets;
- iv. Efficient corporate cost control programme.

Key risks

- Unsuccessful premiumisation strategy;
- Slow recovery in consumption; ii.
- Continuing cost hikes; iii.
- Delays in its corporate cost-savings programme coming into effect;
- Political uncertainty in Myanmar.

Company Profile

Osotspa is a manufacturer and distributor of consumer products, mainly energy drinks under the key brand M-150, as well as sports drinks, ready-to-drink coffee, and personal care products under the Babi Mild and Twelve Plus brands. OSP also provides product manufacturing, packaging, and distribution services.

Financial summary (THB)	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Recurring EPS	0.64	0.83	1.02	1.11	1.20
DPS	0.90	1.65	0.92	1.11	1.20
BVPS	5.74	5.68	5.85	5.90	5.95
Return on average equity (%)	10.8	14.0	15.9	18.9	20.2
Valuation metrics	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Recurring P/E (x)	33.24	25.91	20.90	19.24	17.88
P/B (x)	3.7	3.8	3.7	3.6	3.6
FCF Yield (%)	1.7	2.9	8.6	6.2	6.5
Dividend Yield (%)	4.2	7.7	4.3	5.2	5.6
EV/EBITDA (x)	15.40	14.04	11.11	10.30	9.65
EV/EBIT (x)	25.72	21.19	15.90	14.49	13.39
Income statement (THBm)	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Total turnover	27,266	26,062	28,031	29,236	30,466
Gross profit	8,350	9,003	10,203	10,701	11,181
EBITDA	3,979	4,589	5,503	5,864	6,185
Depreciation and amortisation	(1,598)	(1,548)	(1,657)	(1,697)	(1,728)
Operating profit	2,381	3,040	3,846	4,166	4,457
Net interest	(89)	(108)	(95)	(90)	(70)
Pre-tax profit	2,293	2,854	3,436	4,076	4,387
Taxation	(369)	(431)	(638)	(693)	(746)
Reported net profit	1,934	2,402	2,760	3,342	3,595
Recurring net profit	1,934	2,481	3,075	3,342	3,595
Cash flow (THBm)	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Change in working capital	(909)	(1,148)	2,109	(72)	(171)
Cash flow from operations	2,057	2,587	6,526	4,967	5,152
Capex	(990)	(745)	(1,000)	(1,000)	(1,000)
Cash flow from investing activities	(484)	1,975	(1,000)	(1,000)	(1,000)
Dividends paid	(3,304)	(4,956)	(2,253)	(3,196)	(3,443)
Cash flow from financing activities	(2,980)	(4,310)	(4,610)	(3,196)	(3,443)
Cash at beginning of period	2,493	1,087	1,339	2,255	3,026
Net change in cash	(1,407)	253	916	771	709
Ending balance cash	1,087	1,339	2,255	3,026	3,736
Balance sheet (THBm)	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Total cash and equivalents	1,087	1,339	2,255	3,026	3,736
Tangible fixed assets	13,480	13,020	12,414	11,758	11,063

Total investments	3,805	1,387	1,387	1,386	1,386
Total assets	26,154	24,402	22,603	22,850	23,085
Short-term debt	1,161	2,168	78	78	78
Total long-term debt	723	520	253	253	253
Total liabilities	7,699	7,892	5,585	5,687	5,770
Total equity	18,455	16,510	17,017	17,163	17,315
Total liabilities & equity	26,154	24,402	22,603	22,850	23,085
Key metrics	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Revenue growth (%)	1.9	(4.4)	7.6	4.3	4.2
Recurrent EPS growth (%)	(40.6)	28.3	24.0	8.7	7.6
Gross margin (%)	30.6	34.5	36.4	36.6	36.7

7.1

3.6

26.8

139.8

17.6

206.3

2.9

28.2

9.2

19.6

9.8

100.0

3.6

40.5

Source: Company data, RHB



Operating EBITDA margin (%)

Net profit margin (%)

Capex/sales (%)

Interest cover (x)

Dividend payout ratio (%)

Figure	1: OSP	's DCF va	luation
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THBm	2024F	2025F	2026F	2027F	2028F	2029F	2030F	2031F	2032F	2033F
EBIT	3,846	4,166	4,457	4,717	4,993	5,244	5,472	5,699	5,936	6,181
EBIT (1-t)	3,192	3,458	3,699	3,915	4,145	4,353	4,541	4,730	4,927	5,130
Depreciation & amortisation	1,657	1,697	1,728	1,789	1,836	1,884	1,938	1,989	2,042	2,095
Change in net working capital	3,604	(2,181)	(99)	42	9	(2)	17	(7)	2	(9)
Capex	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Net free cash flow to firm	7,453	1,974	4,328	4,747	4,989	5,235	5,497	5,713	5,970	6,216
Terminal value										117,276
PV	7,182	1,755	3,549	3,591	3,481	3,369	3,264	3,129	3,016	57,553
Terminal growth	3.0%									
WACC	8.4%									
Total discounted firm value	89,890									
Less: Net debt	(1,924)									
Less: Minority interest	184									
Equity value	91,630									
Number of shares (m)	3,004									
Intrinsic value (THB/share)	30.50									
ESG premium/(discount)	0%									
TP (THB/share)	30.50									

Source: RHB

Figure 2: OSP's performance preview

FYE Dec (THBm)	3Q23	4Q23	1Q24	2Q24	3Q24F	YoY	QoQ	9M23	9M24F	YoY
						% chg	% chg			% chg
Turnover	6,277	6,530	7,260	7,345	6,152	-2.0	-16.2	19,532	20,757	6.3
Gross profit	2,220	2,317	2,647	2,804	2,215	-0.2	-21.0	6,686	7,666	14.7
Gross profit margin (%)	35.4	35.5	36.5	38.2	36.0			34.2	36.9	
SG&A/sales (%)	25.9	24.9	24.7	24.0	25.7			24.9	24.8	
EBIT	684	796	977	1,128	734	7.4	-34.9	2,244	2,839	26.5
EBIT margin (%)	10.9	12.2	13.5	15.4	11.9			11.5	13.7	
EBITDA	1,069	1,177	1,347	1,501	1,115	4.4	-25.7	3,411	3,964	16.2
EBITDA margin (%)	17.0	18.0	18.6	20.4	18.1			17.5	19.1	
Interest expense	(26)	(34)	(29)	(26)	(24)	-9.8	-9.7	(74)	(79)	7.2
Pre-tax profit	657	762	948	1,101	710	8.1	-35.5	2,170	2,760	27.2
Tax	(96)	(171)	(82)	(143)	(82)	-14.8	-42.7	(259)	(306)	18.0
Core profit	562	592	828	919	609	8.4	-33.7	1,889	2,357	24.8
Core profit margin (%)	9.0	9.1	11.4	12.5	9.9			9.7	11.4	
Net profit	642	433	828	604	(191)	nm	nm	1,969	1,242	-36.9
Net profit margin (%)	10.2	6.6	11.4	8.2	-3.1			10.1	6.0	

Source: Company data, RHB

Emissions And ESG

In 2023, OSP's greenhouse gas emissions (Scope 1 and 2) totalled 238,226tCO2e, declining 16% from 284,456tCO2e in 2022.

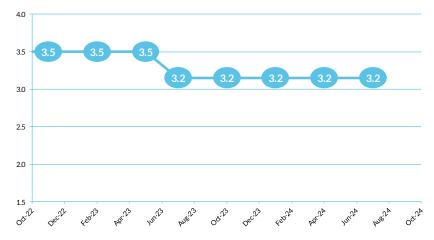
Emissions (tCO2e)	Dec-21	Dec-22	Dec-23
Scope 1	182,988	186,256	153,645
Scope 2	88,258	98,199	84,581
Scope 3	285,684	274,682	327,831
Total emissions	556,930	559,137	566,057

Source: Company data, RHB

Latest ESG-Related Developments

- Sustainable supply chain. By 2025, it plans to create economic opportunities for 450 small suppliers of cullets and herbs, enhance the livelihood of 500 local herb suppliers, and 100% of critical suppliers will be subject to ESG assessments.
- Consumer health and well-being. By 2025, 100% of OSP's beverage portfolio will be produced with less sugar, and 50% of its healthcare and confectionery portfolio will be sugar-free.
- Sustainable packaging. By 2030, 100% of its products will be in recyclable, reusable, or compostable packaging.
- Water management. By 2025, it targets a 40% reduction in water consumption in the company's
 operations.
- Energy and climate change management. By 2025, it targets a 10% reduction in energy
 consumption across its facilities, and 15% reduction in greenhouse gas emissions across its
 operations.

ESG Rating History



Source: RHB

Recommendation Chart



Source: RHB, Bloomberg

Date	Recommendation	Target Price	Price
2024-09-02	Buy	30.5	20.9
2024-08-26	Buy	30.5	22.8
2024-07-24	Buy	30.0	23.6
2024-04-23	Buy	28.8	21.0
2024-03-27	Buy	28.8	20.6
2024-02-29	Buy	28.8	20.3
2024-01-30	Buy	28.8	21.1
2023-10-24	Buy	32.5	24.1
2023-08-11	Buy	32.5	29.5
2023-07-20	Buy	32.5	29.3
2023-04-25	Buy	32.5	28.5
2022-11-10	Buy	31.5	26.5
2022-10-18	Buy	33.0	25.3
2022-08-25	Buy	37.5	31.3
2022-02-25	Buy	42.5	35.8

Source: RHB, Bloomberg

RHB Guide to Investment Ratings

Buy: Share price may exceed 10% over the next 12 months

Trading Buy: Share price may exceed 15% over the next 3 months, however longer-

term outlook remains uncertain

Neutral: Share price may fall within the range of +/- 10% over the next

12 months

 Take Profit:
 Target price has been attained. Look to accumulate at lower levels

 Sell:
 Share price may fall by more than 10% over the next 12 months

Not Rated: Stock is not within regular research coverage

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Analyst	Company
-	-

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RHB

Corporate Governance Report Rating 2023 (CG Score) as of 13 Nov 2023

			•		•	,		
7UP	BBL	CPW	HTC	M FC	PRINC	Score Range	Number of Logo	Description
AAI	BC	CRC	ICC	M FEC	PRM	90-100	$\triangle \triangle \triangle \triangle \triangle$	Excellent
AAV	BCH	CRD	ICHI	M ILL	PRTR	80-89	\triangle , \triangle , \triangle	Very Good
ABM	BCP	CSC	ICN	M INT	P SH	70-79	\triangle	Good
ACE	BCPG	CSS	III	M ONO	P SL	60-69	\triangle_{A}	Satisfactory
ACG ADB	BDM S	CV DCC	ILINK	M OONG	PT	50-59	No logo givon	Pass N/A
	B EC		ILM	M SC	PTC	Lower than 50 SIRI	No logo given	TSTH N/A
ADD ADVA NC	B EM B EYOND	DDD DELTA	IM H IND	M ST M TC	PTT PTTEP	SIS	TFMAMA	TTA
A EONTS	B GC	DEM CO	INET	M TI	PTTGC	SITHAI	TGE	TTB
AF	B GRIM	DM T	INTUCH	NC	Q-CON	SJWD	TGH	TTCL
A GE	BH	DOHOM E	IP	NCH	QH	SKR	THANA	TTW
AH	BIZ	DRT	IRC	NCL	QTC	SM	THANI	TURTLE
AHC	BJC	DUSIT	IRPC	NDR	RATCH	SMPC	THCOM	TVDH
AIRA	BJCHI	EA	ITC	NER	RBF	SMT	THIP	TVH
AIT	B KI	EA STW	ITEL	NKI	RPH	SNC	THRE	TVO
AJ	B LA	ECF	IVL	NOB LE	RS	SNNP	THREL	TVT
A KP	B OL	ECL	JAS	NRF	RT	SNP	TIDLOR	TWPC
A KR	BPP	EE	JTS	NTV	S	SO	TIPH	UAC
ALLA	BRI	EGCO	KBANK	NVD	S&J	SPALI	TISCO	UBE
ALT	BROOK	EP G	KCC	NWR	SA	SPC	TK	UBIS
AM A	BRR	ERW	KCE	NYT	SA BINA	SPCG	TKN	UKEM
AM ARIN	BTS	ETC	KEX	OCC	SA K	SPI	TKS	UP
AM ATAY	BTW	ETE	KKP	ONEE	SA M ART	SPRC	TKT	UPF
AM ATAV ANAN	BWG B YD	FE FLOYD	KSL KTB	OR ORI	SA M TEL SA PPE	SR SSC	TLI TM	UPOIC UV
A OT	CBG	FN	KTC	OSP	SA PPE SA T	SSF	TMC	VCOM
AP	CENTEL	FPI	KTM S	OTO	SB NEXT	SSSC	TMD	VGI
APCO	CFRESH	FPT	KUM WEL	PAP	SC	STA	TMT	VIBHA
APCS	CHA SE	FSX	KUN	PATO	SCB	STC	TNDT	VIH
ARIP	CHEWA	FVC	LA LIN	РВ	SCC	STEC	TNITY	VL
ARROW	CHG	GB X	LA NNA	PCSGH	SCCC	STGT	TNL	WACOAL
A SEFA	CHOW	GC	LH	PDG	SCG	STI	TNR	WGE
A SK	CIM BT	GCA P	LHFG	PDJ	SCGP	SUC	TOA	WHA
A SP	CIVIL	GENCO	LIT	PG	SCM	SUN	TOG	WHAUP
A SW	CK	GFP T	LOXLEY	PHOL	SDC	SUSCO	TOP	WICE
ATP 30	CKP	GGC	LP N	PIM O	SEA FCO	SUTHA	TPBI	WINMED
AUCT	CM	GLA ND	LRH	PJW	SEA OIL	SVI	TPCS	WINNER
AWC	CNT	GLOB AL	LST	P LA NB	SECURE	SVT	TPIPL	XPG
A YUD	COLOR	GP SC	M	PLAT	SELIC	SYMC	TPIPP	YUASA
В	COM 7	GRA M M Y	M AJOR	PLUS	SENA	SYNEX	TPS	ZEN
BA	COTTO	GULF	M A LEE	PM	SENX	SYNTEC	TQM	
BAFS BAM	CPA LL CPA XT	GUNKUL HANA	M ATCH M BK	P OLY P ORT	SFT SGC	TACC TAE	TQR TRT	
BANPU	CPF	HARN	MC	PPP	SGF	TCAP	TRUE	
BAY	CPI	HENG	M -CHA I	PPS	SGP	TCMC	TRV	
BB GI	CPL	HM PRO	M COT	PR9	SHR	TEAMG	TSC	
BBIK	CPN	HPT	M EGA	PRG	SICT	TEGH	TSTE	
	0		237		0.01	120.1	1012	
2S	B SB M	EFORL	IT	KWC	PIN	SCI	SUPER	VRANDA
A5	BTG	EKH	J	KWM	P QS	SCN	SVOA	WAVE
AIE	CEN	ESSO	JCKH	LDC	PREB	SE	SWC	WFX
A LUCON	CGH	ESTA R	JDF	LEO	PRI	SE-ED	TCC	WIIK
AM R	CH	EVER	JKN	LHK	PRIM E		TEICA	
APURE		EVER	JIVIN	LIIK	PRIIVIE	SFLEX	TEKA	WIN
	CHIC	FORTH	JM ART	M ACO	PROEN	SFLEX SINGER	TFM	WIN WP
ARIN	CI	FORTH FSM ART	JM ART JUBILE	M ACO M ETCO	PROEN PROS	SINGER SKN	TFM TM ILL	
ARIN AS	CI CIG	FORTH FSM ART FTI	JM ART JUBILE K	M ACO M ETCO M ICRO	PROEN PROS PROUD	SINGER SKN SONIC	TFM TM ILL TNP	WP
ARIN AS A SIA	CI CIG CM C	FORTH FSM ART FTI GEL	JM ART JUBILE K KCA R	M ACO M ETCO M ICRO MK	PROEN PROS PROUD P STC	SINGER SKN SONIC SORKON	TFM TMILL TNP TPLAS	WP
ARIN AS A SIA A SIA N	CI CIG CM C COM AN	FORTH FSM ART FTI GEL GP I	JM ART JUBILE K KCA R KGI	M ACO M ETCO M ICRO MK M VP	PROEN PROS PROUD P STC PTECH	SINGER SKN SONIC SORKON SPVI	TFM TMILL TNP TPLAS TPOLY	WP
ARIN AS A SIA A SIA N A SIM AR	CI CIG CM C COM AN CSP	FORTH FSM ART FTI GEL GP I HEA LTH	JM ART JUBILE K KCA R KGI KIA T	M ACO M ETCO M ICRO MK M VP NCAP	PROEN PROS PROUD P STC PTECH P YLON	SINGER SKN SONIC SORKON SPVI SSP	TFM TMILL TNP TPLAS TPOLY TRC	WP
ARIN AS A SIA A SIA N A SIM AR A SN	CI CIG CM C COM AN CSP DOD	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN	JM ART JUBILE K KCA R KGI KIA T KISS	M ACO M ETCO M ICRO MK M VP NCAP NOVA	PROEN PROS PROUD P STC PTECH P YLON RCL	SINGER SKN SONIC SORKON SPVI SSP SST	TFM TMILL TNP TPLAS TPOLY TRC TRU	WP
ARIN AS A SIA A SIA N A SIM AR A SN AURA	CI CIG CM C COM AN CSP DOD DPAINT	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS	JM ART JUBILE K KCA R KGI KIA T KISS KK	M ACO M ETCO M ICRO MK M VP NCAP NOVA NTSC	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE	SINGER SKN SONIC SORKON SPVI SSP SST STANLY	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB	WP
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR	CI CIG CM C COM AN CSP DOD	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN	JM ART JUBILE K KCA R KGI KIA T KISS	M ACO M ETCO M ICRO MK M VP NCAP NOVA	PROEN PROS PROUD P STC PTECH P YLON RCL	SINGER SKN SONIC SORKON SPVI SSP SST	TFM TMILL TNP TPLAS TPOLY TRC TRU	WP
ARIN AS A SIA A SIA N A SIM AR A SIM AR A SIM BR	CI CIG CM C COM AN CSP DOD DPAINT DV8	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS	M ACO M ETCO M ICRO MK M VP NCAP NOVA NTSC PACO	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE	WP XO
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR 24CS	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS	M ACO M ETCO M ICRO MK M VP NCAP NOVA NTSC PACO	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE	WP XO
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR 24CS AM ANAH	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS	M ACO M ETCO M ICRO MK M VP NCAP NOVA NTSC PACO	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE	WP XO
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR AAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS	M ACO M ETCO M ICRO MICRO MK M VP NCAP NOVA NTSC PACO M UD NATION NNCL	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI	WP XO
ARIN AS A SIA A SIA N A SIM AR A SIM AR A SIM AURA BR 24CS AM ANAH AM ARC AM C	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL	M ACO M ETCO M ICRO MK M VP NCAP NOVA NTSC PACO M UD NATION NNCL NPK	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRAPAT	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER	WP XO
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR 24CS AM ANAH AM ARC AM C APP	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY CM AN	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL HTECH	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL L&E	M ACO M ETCO M ICRO MK M VP NCAP NOVA NTSC PACO M UD NATION NNCL NPK NSL	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRAPAT PRECHA	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP SIAM	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER TITLE	WP XO
ARIN AS A SIA A SIA N A SIM AR A SIN AURA BR 24CS AM ANAH AM ARC AM C	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL	M ACO M ETCO M ICRO MK M VP NCAP NOVA NTSC PACO M UD NATION NNCL NPK	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRAPAT	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER	WP XO
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR AURA BR 24CS AM ANAH AM ARC AM C APP A SA P	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY CM AN CM R	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL HTECH HYDRO IIG	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL L&E	M ACO M ETCO M ICRO MICRO MK M VP NCAP NOVA NTSC PACO M UD NATION NNCL NPK NSL NV	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRAPAT PRECHA PRIN	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP SIAM SKE	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER TITLE TKC	WP XO UTP VARO VPO W WARRIX WORK
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR A24CS AM ANAH AM ARC AM C APP BCT	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY CM AN CM R CRANE	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL HTECH HYDRO	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL L&E LEE M A STER	M ACO M ETCO M ICRO MICRO MK M VP NCAP NOVA NTSC PACO M UD NATION NNCL NPK NSL NV OGC	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRAPAT PRECHA PRIN P SG	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP SIAM SKE SKY	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER TITLE TKC TMI	WP XO UTP VARO VPO W WARRIX WORK WPH
ARIN AS A SIA A SIA N A SIM AR A SIM AR A SIM AURA BR 24CS AM ANAH AM ARC AM C APP A SA P BCT B E8	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY CM AN CM R CRANE CWT	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL HTECH HYDRO IIG INGRS	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL L&E LEE M A STER M BAX	M ACO M ETCO M ICRO MK M VP NCAP NOVA NTSC PACO M UD NATION NNCL NPK NSL NV OGC PAF	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRAPAT PRECHA PRIN P SG RABBIT	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP SIAM SKE SKY SMART	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER TITLE TKC TMI TNH	WP XO UTP VARO VPO W WARRIX WORK WPH YONG
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR 24CS AM ANAH AM ARC AM C APP A SA P BCT B E8 BIG	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY CM AN CM R CRANE CWT DHOUSE	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL HTECH HYDRO IIG INGRS INSURE	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL L&E LEE M A STER M BAX M EB	M ACO M ETCO M ICRO MK MVP NCAP NOVA NTSC PACO M UD NATION NNCL NPK NSL NV OGC PAF PCC	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRAPAT PRECHA PRIN P SG RABBIT REA DY	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP SIAM SKE SKY SMART SMD	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER TITLE TKC TMI TNH	WP XO UTP VARO VPO W WARRIX WORK WPH YONG
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR AURA BR AMANAH AM ARC AM C APP A SA P BCT B E8 BIG BIOTEC B LESS B SM	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY CM AN CM R CRANE CWT DHOUSE DTCENT	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL HTECH HYDRO IIG INGRS INSURE IRCP ITD ITNS	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL L&E M A STER M BAX M EB M ENA	M ACO M ETCO M ICRO MIK M VP NCAP NOVA NTSC PACO M UD NATION NNCL NPK NSL NV OGC PAF PCC P EA CE	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRAPAT PRECHA PRIN P SG RABBIT REA DY RJH	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP SIAM SKE SKY SMART SMD SMIT	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER TITLE TKC TMI TNH TPA TPAC TRITN UBA	WP XO UTP VARO VPO W WARRIX WORK WPH YONG
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR A SA AURA BR AD	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY CM AN CM R CRANE CWT DHOUSE DTCENT EA SON FNS FTE	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL HTECH HYDRO IIG INGRS INSURE IRCP ITD ITNS JCK	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL L&E MA STER M BAX M EB M ENA M ETA M GT M ITSIB	M ACO M ETCO M ICRO MK MVP NCAP NOVA NTSC PACO M UD NATION NNCL NPK NSL NV OGC PAF PCC P EA CE PICO PK PL	PROEN PROS PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRECHA PRIN P SG RABBIT REA DY RJH RSP RWI S11	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP SIAM SKE SKY SMART SMD SMIT SOLAR SPA STECH	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER TITLE TKC TMI TNH TPA TPAC TRITN UBA UMI	WP XO UTP VARO VPO W WARRIX WORK WPH YONG
ARIN AS A SIA A SIA N A SIM AR A SN AURA BR 24CS AM ANAH AM ARC AM C APP A SA P BCT B E8 BIG BIOTEC B LESS B SM	CI CIG CM C COM AN CSP DOD DPAINT DV8 CHARAN CHA YO CHOTI CITY CM AN CM R CRANE CWT DHOUSE DTCENT EA SON FNS	FORTH FSM ART FTI GEL GP I HEA LTH HUM AN IFS INSET GTB GTV GYT HL HTECH HYDRO IIG INGRS INSURE IRCP ITD ITNS	JM ART JUBILE K KCA R KGI KIA T KISS KK KTIS JSP KB S KGEN KJL L&E LEE M A STER M BAX M EB M ENA M ETA M GT	M ACO M ETCO M ICRO MK M VP NCAP NOVA NTSC PACO M UD NATION NNCL NPK NSL NV OGC PAF PCC P EA CE PICO PK	PROEN PROS PROUD P STC PTECH P YLON RCL SA LEE SA NKO PM TA PPM PRA KIT PRAPAT PRECHA PRIN P SG RABBIT REA DY RJH RSP RWI	SINGER SKN SONIC SORKON SPVI SSP SST STANLY STP SAMCO SAWAD SCAP SCP SIAM SKE SKY SMART SMD SMIT SOLAR SPA	TFM TMILL TNP TPLAS TPOLY TRC TRU TRUBB TSE TC TEAM TFI TIGER TITLE TKC TMI TNH TPA TPAC TRITN UBA	WP XO UTP VARO VPO W WARRIX WORK WPH YONG

Source: Thai Institute of Directors (IOD)

Disclaimer: การเปิดเผลผลการสำรวจของสมาคมส่งเสริมสถาบันกรรมการบริษัทไทย (IOD) ในเรื่องการกำกับดูแลกิจการ (Corporate Governance) นี้เป็นการดำเนินการตามนโยบายของสำนักงานคณะกรรมการ กำกับหลักทรัพย์และตลาดหลักทรัพย์ โดยการสำรวจของ IOD เป็นการสำรวจและประเมินจากข้อมูลของบรษัทจดทะเบียนในผลาดหลักทรัพย์แห่งประเทศไทยและตลาดหลักทรัพย์เอ็มเอใอ ที่มีการเปิดเผยต่อสาธารณะและ เป็นข้อมูลที่ผู้ลงทุนทั่วไปสามารถเข้าถึงได้ ดังนั้นผลสำรวจดังกล่าวจึงเป็นการนำเสนอในมุมมองของบุคคลภายนอกโดยไม่ได้เป็นการประเมินการประเมินการปริยัทองกับสู่และมีได้มีการใช้ข้อมูลภายในในการประเมิน อนึ่งผลการสำรวจดังกล่าว เป็นผลการสำรวจ ณ วันที่ปรากฏในรายงานการกำกับดูและกิจการบริษัทจดทะเบียนไทยเท่านั้น ดังนั้นผลการสำรวจจึงอาจเปลี่ยนแปลงได้ภายหลังวันดังกล่าว ทั้งนี้บริษัทหลักทรัพย์ อาร์เอชบี จำกัด (มหาชน) มีได้ยืนยัน หรือรับรองถึงความถูกต้องของผลการสำรวจดังกล่าวแต่อย่างใด



Anti-Corruption Progress Indicator 2023 (as of 1 Nov 2023)

CE CE	that have ded	DM T	ICN	LH	NER	PRI	SCB	SVT	TQM
DB	B YD	EKH	IHL	M EGA	NEX	PROEN	SENX	TBN	TRUE
LT	CAZ	FC	ITC	M ENA	OSP	PRTR	SFLEX	TEGH	VIB HA
M C	CBG	FSX	J	M ITSIB	OTO	RBF	SIS	TIPH	W
SW	CI	GLOB AL	JM ART	MME	PLUS	RT	SKE	TKN	WPH
LA ND	CV	GREEN	JM T	M ODERN	P OLY	SA	SM M	TPAC	XP G
RI	DEXON	HL	LEO	M OVE	P QS	SA NKO	SVOA	TP LA S	AF G
	certified by C		LLO	WOVE	1 00	OA WILO	OVOA	II LA O	
ompanies S	B EC	DCC	HARN	LA NNA	ORI	P YLON	SM K	THRE	UEC
JP	B EYOND	DELTA	HENG	LH	PAP	Q-CON	SM PC	THREL	UKEM
Al	B GC	DEM CO	HM PRO	LHFG	PATO	Q-CON QH	SNC	TIDLOR	UOB KH
DVA NC	B GRIM	DOHOM E	HTC	LHK	PB	QLT	SNP	TIPCO	UV
	B KI	DRT	ICC	LP N	PCSGH	QTC	SORKON	TISCO	VCOM
F H	B LA	DUSIT	ICHI	LRH	PDG	RABBIT	SP ACK	TKS	VGI
	BPP	EA	IFS	M	PDJ	RATCH	SP A LI	TKT	VIH
IE	BROOK	EA STW	III	M AJOR	PG	RM L	SP C	TM D	WACOA L
RA	BRR	ECF	ILINK	M A LEE	PHOL	RS	SPI	TM ILL	WHA
J	B SB M	EGCO	ILM	M ATCH	PIM O	RWI	SP RC	TM T	WHAUP
, KP	BTS	EP	INET	M BAX	PK	S&J	SRICHA	TNITY	WICE
ИA	BWG	EP G	INOX	M BK	PL	SA AM	SSF	TNL	WIIK
л ANAH	CEN	ERW	INSURE	MC	P LA NB	SA BINA	SSP	TNP	XO
			INTUCH				SSSC	TNR	
M ATA	CENTEL	ESTA R		M COT	P LA NET	SA K			YUA SA
M ATAV	CFRESH	ETC	IRPC	M ETA	PLAT	SA PPE	SST	TOG	ZIGA
)	CGH	ETE	ITEL	M FC	PM	SA T	STA	TOP	
CS	CHEWA	FNS	IVL	M FEC	PPP	SC	STGT	TOP P	
;	CHOTI	FPI	JAS	M ILL	PPPM	SCB	STOWER	TPA	
SIA N	CHOW	FPT	JKN	M INT	PPS	SCC	SUSCO	TPCS	
SK	CIM BT	FSM ART	JR	M ONO	PR9	SCCC	SVI	TRT	
SP	СМ	FTE	JTS	M OONG	PREB	SCG	SYM C	TRU	
VC	CM C	GB X	KA SET	M SC	PRG	SCGP	SYNTEC	TRUE	
YUD	CM CF	GC	KB ANK	M ST	PRINC	SCM	TAE	TSC	
	COM 7	GCA P	KB S	M TC	PRM	SCN	TA KUNI	TSI	
FS	COTTO	GEL	KCA R	M TI	PROS	SEA OIL	TA SCO	TSTE	
						SEA OIL SE-ED			
M	CPA LL	GFP T	KCC	NATION	P SH		TCAP	TSTH	
NPU	CPA XT	GGC	KCE	NCAP	P SL	SELIC	TFG	TTB	
Υ	CPF	GJS	KGEN	NEP	P STC	SENA	TFI	TTCL	
3 GI	CPI	GP I	KGI	NKI	PT	SGC	TFM AM A	TU	
3L	CPL	GP SC	KKP	NOB LE	PTECH	SGP	TGE	TVDH	
							TOLL	TVO	
Н	CPN	GSTEEL	KSL	NRF	PTG	SIRI	TGH	1 0 0	
	CPN CPW	GSTEEL GULF	KSL KTB	NRF OCC	PTG PTT	SIRI SITHA I	THANI	TWPC	
P									
P PG	CPW	GULF	KTB	OCC	PTT	SITHA I	THANI	TWPC	
CP CPG E8	CPW CRC	GULF GUNKUL	KTB KTC	OCC OGC	PTT PTTEP	SITHA I SKR	THANI THCOM	TWPC U	
CP CPG E8 /A	CPW CRC	GULF GUNKUL	KTB KTC	OCC OGC	PTT PTTEP	SITHA I SKR	THANI THCOM	TWPC U	TTT
CP CPG E8 /A	CPW CRC CSC	GULF GUNKUL HANA	KTB KTC L&E	OCC OGC OR	PTT PTTEP PTTGC	SITHA I SKR SM IT	THANI THCOM THIP	TWPC U UBIS TCCC TCJ	TTT TTW
CP CPG E8 /A -B AT	CPW CRC CSC BDM S	GULF GUNKUL HANA CPNCG	KTB KTC L&E	OCC OGC OR KTIS	PTT PTTEP PTTGC M PIC	SITHA I SKR SM IT PRIN	THANI THCOM THIP SHR	TWPC U UBIS	
CP CPG E8 /A -B AT	CPW CRC CSC BDM S B EA UTY	GULF GUNKUL HANA CPNCG CPNREIT	KTB KTC L&E GL GLA ND	OCC OGC OR KTIS KWC	PTT PTTEP PTTGC M PIC M -STOR	SITHA I SKR SM IT PRIN PRO	THANI THCOM THIP SHR SHREIT	TWPC U UBIS TCCC TCJ	TTW
CP CPG E8 /A -B AT	CPW CRC CSC BDM S B EA UTY B EM	GULF GUNKUL HANA CPNCG CPNREIT CPT	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND	OCC OGC OR KTIS KWC KYE LA LIN LEE	PTT PTTEP PTTGC M PIC M -STOR NC	SITHA I SKR SM IT PRIN PRO PROSP ECT	THANI THCOM THIP SHR SHREIT SIA M	TWPC U UBIS TCCC TCJ TCOA T	TTW TU-P F
CP CPG E8 /A -B AT V CC CG	CPW CRC CSC BDM S B EA UTY B EM BH	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF	KTB KTC L&E GL GLA ND GLOCON GRA M M Y	OCC OGC OR KTIS KWC KYE LA LIN	PTT PTTEP PTTGC M PIC M -STOR NC NCH	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL	THANI THCOM THIP SHR SHREIT SIA M SIRIP	TWPC U UBIS TCCC TCJ TCOA T TEA M	TTW TU-P F TWP
CP CPG E8 /A -B AT CC CC CG EONTS	CPW CRC CSC BDM S B EA UTY B EM BH BIG	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND	OCC OGC OR KTIS KWC KYE LA LIN LEE	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G	TTW TU-P F TWP TWZ
CP CPG E8 /A -B AT V CC CG EONTS	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR QHOP	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA	TTW TU-P F TWP TWZ TYCN
CP CPG E8 (A -B AT V CC CG CG CG CONTS C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR QHOP QHP F	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF	TTW TU-P F TWP TWZ TYCN UAC
CP CPG E8 /A -B AT -CC CC	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM	TTW TU-P F TWP TWZ TYCN UAC UM I
CP CPG E8 /A -B AT -CC CC	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL	PRIN PRO PROSPECT PTL QHHR QHOP QHP F RAM RCL	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M TEA M TEKA TFFIF TFM TGP RO	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ
EP EP EP ES ES A A C C C C C C C C C C C C C C C C C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP
EP EP EP G EB T A B C C C C C C C C C C C C C C C C C C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC
EP PG E8 /A -B AT V CG GG EONTS C GG GE GC M CG M IT A	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THAI THE	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF
EP EP EP E8 A A A B EB EC	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYTE HFT HPF HTECH HUM AN HYDROGEN	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THE	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP
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EPG EPG E8 /A -B AT V CC GG EONTS C GGE IC W CG W IRT F A A CR LLA LLY I ARIN I ATAR I R IAN DOT	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GYT HFT HPF HTECH HUM AN HYDROGEN INETREIT INGRS INSET IT ITD JA SIF JCK	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT OHTL OISHI ONEE PAF PCC P EA CE P ERM	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STA NLY	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THI TK TKC TLHP F TLI TNPC TNPF TOA	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX
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CP CP CPG E8 /A -B AT -N CC CG EONTS CC GE HC M CG M IRT F A A KR LLA LLA LLY LUCON M ARIN M ATAR M R HAN OT CC D EX EUR SEFA	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FN	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFEC IM PACT INETREIT INGRS INSET IT ITD JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M IDA M -II M IPF M IT M JD M JLF	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT OHTL OISHI ONEE PACE PAF PCC P EA CE P ERM PF PIN P LE PM TA P OLA R P OM PUI	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STA NLY STEC STECH STHA I STI SUC	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THG THL TIF1 TK TKC TLHP F TLI TNPC TNPF TOA TPBI TPIPL TPIPP TP OLY TPRIM E TR	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHAIR WHART WIN WORK
CP CP CPG E8 /A -B AT V CC CC CC GEONTS C GE GC M CG M IRT T A KR LLY LUCON M ARIN M ATAR M R IAN DC P EX PURE Q SSEFA SSIA	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY CIVIL	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FN FORTH	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFEC IM PACT INETREIT INGRS INSET IT IT JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC KDH	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M IDA M -II M IPF M IT M JD M JLF MK	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT OHTL OISHI ONEE PACE PACE PEA CE PERM PF PIN PLE PM TA P OLA R P OM PUI P OP F	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG SCA P	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STA NLY STECH STHA I STI STP I SUC SUN	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THL TIF1 TK TKC TLHP F TLL TNPC TNPF TOA TPBI TPIPP TP OLY TPRIM E TR TRC	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD
CP CPG E8 /A -B AT IV CC CG EONTS CC GE GC M CG M IRT T A A KR LLY LUCON M ARIN M ATAR M ATAR M ATAR M ATAR M CO CC C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY CIVIL CK	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FORTH FTI	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFEC IM PACT INETREIT INGRS INSET IT IT JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC KDH KEX	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M ICRO M ICRO M IDRO M II M IPF M IT M JD M JLF MK ML	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT OHTL OISHI ONEE PACE PACE PERM PF PIN P LE PM TA P OLA R P OM PUI P OP F P ORT	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG SCA P SCI	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STA NLY STECH STHA I STI STI SUC SUN SUP ER	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THL TIF1 TK TKC TLHP F TLI TNPC TNPF TOA TPBI TPIPL TPIPP TP OLY TPRIM E TR TRC TRITN	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD
CP C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY CIVIL CK CKP	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FN FORTH FTI FTREIT	GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFE INETREIT INGRS INSET IT ITD JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC KDH KEX KIA T	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M IDA M -II M IPF M IT M JD M JLF MK ML M NIT	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD OISHI ONEE PACE PAF PCC P EA CE P ERM PF PIN P LE PM TA P OM PUI P OP F P ORT P OST	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJINA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG SCA P SCI SCP	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SSP F SSTRT STA NLY STEC STECH STHA I STI STP I SUC SUN SUP ER SUP EREIF	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THC THC TILI TNPC TLHP F TLI TNPC TNPF TOA TPBI TPIPL TPIPL TPIPL TPIPL TPIPL TPIPL TR	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD
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CH CP CPG CPG E8 /A CB AT AV CC CG EONTS FC GE HC M CG M CG M CG M IRT T IA A KR LLLA LLLY LUCON M ARIN M ATAR M AN OC CO P EX PURE Q SSEFA SSIA A SIM AR	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY CIVIL CK CKP	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FN FORTH FTI FTREIT	GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFE INETREIT INGRS INSET IT ITD JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC KDH KEX KIA T	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M IDA M -II M IPF M IT M JD M JLF MK ML M NIT	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD OISHI ONEE PACE PAF PCC P EA CE P ERM PF PIN P LE PM TA P OM PUI P OP F P ORT P OST	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJINA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG SCA P SCI SCP	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SSP F SSTRT STA NLY STEC STECH STHA I STI STP I SUC SUN SUP ER SUP EREIF	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THC THC TILI TNPC TLHP F TLI TNPC TNPF TOA TPBI TPIPL TPIPL TPIPL TPIPL TPIPL TR	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD
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Source : Thai Institute of Directors

Disclaimer: การเปิดเผยการประเมินดัชนีชี้วัดความคืบหน้าการป้องกันการมีส่วนเกี่ยวข้องกับการทุจริตคอร์รัปชัน (Anti-corruption Progress Indicators) ของบริษัทจดทะเบียนในตลาดหลักทรัพย์แห่งประเทศไทยที่จัดทำโดยสถาบันที่ เกี่ยวข้องชึ่งมีการเปิดเผยโดยสำนักงาน คณะกรรมการกำกับหลักทรัพย์ และตลาดหลักทรัพย์นี้ เป็นการดำเนินการตามนโยบาย และตามแผนพัฒนาความยั่งยืนสำหรับบริษัทจด ทะเบียนโดยผลการประเมินดังกล่าว สถาบันที่เกี่ยวข้องอาศัย ข้อมูลที่ได้รับจากบริษัทจดทะเบียนตามที่บริษัทจดทะเบียนโดยผลการประเมินดังกล่าว สถาบันที่เกี่ยวข้องอาศัย ข้อมูลที่ด้วงอากบริษัทจดทะเบียนตามที่บริษัทจดทะเบียนต่อนดี เด้งนั้น ผลการประเมินดังกล่าวจึงเป็นการนำเสนอในมุมมอง ของสถาบันที่เกี่ยวข้องซึ่งเป็นบุคคลภายนอก โดยมีได้เป็นการประเมินการประเมินดารประเมินดังกล่าวจึงเป็นการนำเสนอในมุมมอง ของสถาบันที่เกี่ยวข้องซึ่งเป็นบุคคลภายนอก โดยมีได้เป็นการประเมินการประเมินดังกล่าวจึงเป็นที่ตลาดหลักทรัพย์แห่งประเทศไทย และมีได้ใช้ข้อมูลภายในเพื่อการประเมิน เนื่องจากผลการประเมินดังกล่าวเพื่อเก็บ เหาชน) มีได้ยืนอันตรวจสอบหรือรับรองความถูกต้องของผลการสำรวจ



⁻ได้ประกาศเจตนารมณ์เข้าร่วม CAC -ได้รับการรับรอง CAC